



STV Group plc

2021 Annual General Meeting Results Update Statement

In accordance with the UK Corporate Governance Code, STV Group plc (“the Company”) is providing this update following the votes received against Resolution 3, the Directors’ Remuneration Policy, at the 2021 Annual General Meeting held on 29 April 2021.

Overall, with 74.9% of votes cast in favour, shareholders approved the Directors’ Remuneration Policy by a clear majority. This voting outcome was primarily a result of one shareholder with a significant holding voting against the resolution.

While this shareholder was supportive of the other remuneration-related resolutions and is broadly supportive of the Company’s overall approach to executive remuneration, they have expressed reservations regarding one specific element of the Policy.

Having further considered the matter, given the support of the majority of shareholders, the Company does not propose to take any further action at this time. The implementation of the Directors’ Remuneration Policy in 2021 and how it will be implemented for 2022 will be disclosed in the 2021 Directors’ Remuneration Report.

The Company remains dedicated to ongoing engagement with shareholders on the matter of executive remuneration and will continue to engage as appropriate going forward.

19 November 2021