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19 June 2020

STV Group PLC
(“**STV**” or the “**Group**” or the “**Company**”)

Results of Broker Option

The Company confirms that further to the announcement of the launch of the Placing on 17 June 2020 (the “**Placing Launch Announcement**”) and the announcement of the results of the Placing on 17 June 2020 (the “**Placing Results Announcement**”), the Broker Option has now closed. The Broker Option has been exercised in respect of 62,021 shares and will raise a total of £142,648 for the Company (before expenses).

The Joint Bookrunners have determined all Broker Option Share allocations at their discretion (after consultation with the Company) and expect to notify stockbrokers of the number of Broker Option Shares they have been allocated later today by way of contract notes.

Application will be made in respect of the 7,050,665 Placing Shares, including the 62,021 Broker Option Shares, to be admitted to the premium listing segment of the Official List maintained by the FCA and to trading on the LSE’s main market for listed securities. It is expected that Admission will occur at 08.00 am on 7 July 2020. The issue of the Placing Shares, and therefore the Group’s access to the £20m banking facility extension, is conditional, amongst other things, on the passing of a resolution to dis-apply pre-emption rights to allot the Placing Shares at the General Meeting.

Unless otherwise defined, terms in this announcement (the “**Announcement**”) shall have the same meanings as those defined in the Placing Launch Announcement and the Placing Results Announcement as applicable.

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Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("**MiFID II**"); (B) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "**MiFID II Product Governance Requirements**"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any 'manufacturer' (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the securities referred to herein have been subject to a product approval process, which has determined that such securities referred to herein are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the "**Target Market Assessment**"). Notwithstanding the Target Market Assessment, distributors should note that: the price of the securities referred to herein may decline and investors could lose all or part of their investment; the securities referred to herein offer no guaranteed income and no capital protection; and an investment in the securities referred to herein is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Placing.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase or take any other action whatsoever with respect to the securities referred to herein. Each distributor is

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Peel Hunt and Panmure Gordon are regulated in the United Kingdom by the FCA. Each of Peel Hunt and Panmure Gordon is acting exclusively for the Company and no one else in connection with the Placing, the content of this Announcement and other matters described in this Announcement. Peel Hunt and Panmure Gordon will not regard any other person as their respective clients in relation to the Placing, the content of this Announcement and other matters described in this Announcement and will not be responsible to anyone (including any placees) other than the Company for providing the protections afforded to their respective clients or for providing advice to any other person in relation to the Placing, the content of this Announcement or any other matters referred to in this Announcement.

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